News Release

REAL ESTATE BOARD
OF GREATER VANCOUVER

FOR IMMEDIATE RELEASE:

Home buyers remain active despite reduced selection

VANCOUVER, B.C. – February 3, 2015 – The first month of 2015 saw home sale activity above historical norms, while the number of homes listed for sale trended below typical levels.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in Greater Vancouver reached 1,913 on the Multiple Listing Service® (MLS®) in January 2015. This represents an 8.7 per cent increase compared to the 1,760 sales recorded in January 2014, and a 9.6 per cent decline compared to the 2,116 sales in December 2014.

Last month's sales were 14.9 per cent above the 10-year sales average for the month.

"While demand remains steady, we're seeing fewer homes for sale at the moment," Ray Harris, REBGV president, said. "This is creating greater competition amongst buyers, particularly in the detached home market. The number of detached homes listed for sale today is the second lowest we've seen in four years."

New listings for detached, attached and apartment properties in Metro Vancouver[1] totalled 4,737 in January. This represents an 11.4 per cent decline compared to the 5,345 new listings reported in January 2014.

Last month's new listing count was 1.2 per cent higher than the region's 10-year new listing average for the month.

The total number of properties currently listed for sale on the REBGV MLS® is 10,811, a 14.2 per cent decline compared to January 2014 and a 4.8 per cent increase compared to December 2014.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently $641,6002[2]. This represents a 5.5 per cent increase compared to January 2014.

With the sales-to-active-listings ratio at 17.7 per cent, the region remains in balanced market territory.

"The Bank of Canada's recent announcement to lower its benchmark interest rate is an important one for home buyers, sellers and owners to note," Harris said. "A reduced rate could allow you to pay down your mortgage a little faster, save some money on your monthly payments, or change the amount you qualify for. It's important that you do your homework and understand how these announcements impact your situation."

Sales of detached properties in January 2015 reached 781, an increase of 7.3 per cent from the 728 detached sales recorded in January 2014, and a 44.1 per cent increase from the 542 units sold in January 2013. The benchmark price for a detached property in Metro Vancouver increased 8.4 per cent from January 2014 to $1,010,000.

Sales of apartment properties reached 809 in January 2015, an increase of 7.4 per cent compared to the 753 sales in January 2014, and an increase of 40.5 per cent compared to the 576 sales in January 2013. The benchmark price of an apartment property increased 2.5 per cent from January 2014 to $382,800.

Attached property sales in January 2015 totalled 323, an increase of 15.8 per cent compared to the 279 sales in January 2014, and a 38.6 per cent increase from the 233 attached properties sold in January 2013. The benchmark price of an attached unit increased 4.3 per cent between January 2014 and 2015 to $479,600.

Editor's Notes:

1.) Areas covered by Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, New Westminster, Pitt Meadows, Maple Ridge, and South Delta.

2.) The national MLS® Home Price Index (MLS® HPI) operations group underwent an annual review of the model in January. This led to the following changes:

- Neighbourhoods where home sales over the past three years totaled 12 or less have been removed from the model. Neighbourhoods where sales have increased to 20 or more over the past three years have been added. Historical MLS® HPI data has been recalculated to reflect these changes.
- The benchmark property descriptions have been updated to reflect current buying trends.

Background: MLS® HPI benchmark prices represent the value of a 'typical' property within a market. When the HPI was developed in 2011, a composite description was created for every neighbourhood and property type based on MLS® sales data for that specific area. What people typically purchase can change over time due to changes in affordability and buyer preferences. Therefore, it's necessary for these descriptions to be occasionally updated.

The MLS® HPI methodology has been updated to reflect these changes and is available at http://homepriceindex.ca/hpi_tool_en.html

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The real estate industry is a key economic driver in British Columbia. In 2014, in the Real Estate Board of Greater Vancouver area, a total of 33,116 homes sold on the MLS® generating $2.136 billion in economic activity and an estimated 16,227 jobs .The total dollar value of residential sales transacted through the MLS® system in Metro Vancouver totalled $27.3 billion in 2014. The Real Estate Board of Greater Vancouver is an association representing more than 11,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

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MLS® HOME PRICE INDEX *

January 2015

REAL ESTATE BOARD OF GREATER VANCOUVER

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Residential / Composite	Lower Mainland	$569,300	160.5	0.2%	0.2%	1.3%	4.5%	5.2%	11.5%
	Greater Vancouver	$641,600	167.9	0.2%	0.5%	1.9%	5.5%	6.1%	14.1%
	Bowen Island	$580,700	125.9	-1.5%	-1.3%	-2.3%	3.1%	3.1%	-4.7%
	Burnaby East	$588,700	162.5	-1.4%	-1.7%	-1.5%	3.4%	5.8%	10.3%
	Burnaby North	$539,700	162.2	-0.6%	0.0%	0.1%	4.9%	5.1%	11.2%
	Burnaby South	$603,500	170.6	-0.3%	0.8%	2.2%	4.8%	6.8%	16.1%
	Coquitlam	$541,500	160.2	0.9%	0.6%	3.4%	5.7%	10.9%	13.4%
	Ladner	$560,800	156.0	0.1%	0.5%	2.8%	7.7%	5.5%	11.9%
	Maple Ridge	$397,800	134.4	0.4%	1.1%	1.7%	3.7%	1.9%	0.4%
	New Westminster	$380,800	162.2	0.2%	-0.8%	0.5%	3.1%	5.5%	9.8%
	North Vancouver	$697,600	157.4	0.6%	1.2%	2.9%	7.0%	9.0%	13.6%
	Pitt Meadows	$403,100	147.5	0.8%	1.6%	2.1%	2.1%	8.5%	6.9%
	Port Coquitlam	$414,300	146.8	-0.6%	-0.1%	1.7%	3.2%	3.2%	2.6%
	Port Moody	$547,500	151.4	0.4%	0.5%	2.2%	7.2%	12.8%	10.1%
	Richmond	$599,800	173.8	0.3%	0.7%	1.0%	5.3%	1.5%	13.3%
	Squamish	$414,300	135.0	-0.5%	-1.2%	1.7%	6.6%	12.2%	7.8%
	Sunshine Coast	$353,100	123.7	0.2%	-0.6%	-0.9%	4.7%	-1.8%	-6.9%
	Tsawwassen	$625,100	156.6	-1.4%	0.1%	1.9%	6.4%	7.6%	13.9%
	Vancouver East	$665,100	194.8	0.7%	1.4%	2.9%	7.6%	12.7%	24.6%
	Vancouver West	$869,300	183.2	0.1%	0.2%	2.2%	5.9%	6.9%	19.0%
	West Vancouver	$1,725,800	185.2	3.1%	2.4%	1.0%	8.1%	13.8%	31.8%
	Whistler	$480,300	111.6	-1.9%	-1.8%	2.5%	3.4%	5.4%	-4.8%
Single Family Detached	Lower Mainland	$812,700	172.6	0.3%	0.7%	2.0%	6.7%	7.9%	21.1%
	Greater Vancouver	$1,010,000	186.3	0.5%	1.3%	2.8%	8.4%	8.4%	26.0%
	Bowen Island	$580,700	125.9	-1.5%	-1.3%	-2.3%	3.1%	3.1%	-4.7%
	Burnaby East	$769,600	172.1	-2.3%	-3.2%	-2.8%	3.4%	5.6%	16.1%
	Burnaby North	$1,004,700	194.3	0.1%	1.1%	2.2%	8.5%	10.3%	30.4%
	Burnaby South	$1,049,500	200.9	-0.4%	0.0%	2.6%	7.8%	11.0%	36.7%
	Coquitlam	$778,100	172.4	0.9%	1.5%	3.6%	7.4%	14.5%	22.2%
	Ladner	$658,900	159.0	0.1%	1.2%	4.2%	10.1%	7.9%	14.4%
	Maple Ridge	$480,500	136.9	0.6%	0.9%	1.6%	5.6%	4.3%	3.3%
	New Westminster	$677,200	168.0	-2.7%	-3.5%	-2.0%	3.0%	2.4%	14.1%
	North Vancouver	$1,047,800	166.8	0.3%	0.5%	3.5%	10.2%	11.1%	21.2%
	Pitt Meadows	$526,000	148.3	0.7%	0.3%	2.0%	6.6%	5.0%	6.1%
	Port Coquitlam	$588,200	156.9	0.5%	0.4%	2.4%	4.6%	7.9%	11.2%
	Port Moody	$922,700	170.4	0.7%	1.7%	2.7%	7.2%	16.4%	21.9%
	Richmond	$1,031,100	206.8	0.4%	2.1%	3.8%	10.3%	3.1%	29.3%
	Squamish	$543,700	144.5	0.0%	-0.6%	-0.5%	7.5%	5.7%	13.3%
	Sunshine Coast	$350,800	122.9	0.0%	-0.8%	-0.9%	4.5%	-2.3%	-7.5%
	Tsawwassen	$760,300	163.7	-1.6%	0.5%	2.6%	7.8%	10.8%	19.5%
	Vancouver East	$974,500	215.4	0.5%	2.2%	4.7%	12.2%	18.4%	40.7%
	Vancouver West	$2,351,300	241.4	1.0%	1.9%	3.3%	9.6%	8.9%	42.3%
	West Vancouver	$2,060,600	195.9	2.8%	2.0%	0.8%	8.4%	15.1%	37.9%
	Whistler	$943,500	130.6	-1.4%	0.7%	-1.1%	3.9%	5.4%	4.6%

HOW TO READ THE TABLE:

• Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

• Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.

• x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

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MLS® HOME PRICE INDEX *

January 2015

REAL ESTATE BOARD OF GREATER VANCOUVER

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %
Townhouse	Lower Mainland	$399,200	144.5	0.1%	-0.8%	0.1%	2.0%	1.6%	3.9%
	Greater Vancouver	$479,600	155.0	0.2%	-0.4%	1.0%	4.3%	4.7%	8.5%
	Burnaby East	$426,900	153.1	-0.2%	-0.3%	-0.4%	1.3%	4.0%	6.2%
	Burnaby North	$405,700	151.3	-0.6%	-1.2%	-1.8%	2.2%	-2.2%	6.1%
	Burnaby South	$418,900	150.3	-2.1%	1.3%	-1.8%	2.7%	-0.5%	5.2%
	Coquitlam	$394,100	144.8	-1.2%	-2.2%	2.6%	4.2%	5.5%	4.1%
	Ladner	$463,900	153.7	1.3%	-0.5%	0.8%	4.7%	3.4%	9.0%
	Maple Ridge	$281,000	136.5	0.7%	3.2%	5.4%	6.1%	2.1%	-0.4%
	New Westminster	$415,000	155.9	-0.1%	-1.0%	0.1%	4.8%	9.4%	12.9%
	North Vancouver	$606,700	145.2	0.6%	-0.7%	0.8%	3.9%	3.0%	6.2%
	Pitt Meadows	$346,900	150.1	4.7%	5.5%	6.5%	7.1%	11.4%	8.5%
	Port Coquitlam	$376,800	142.9	-0.3%	-2.3%	0.1%	-0.3%	0.7%	-0.3%
	Port Moody	$426,400	144.1	-0.9%	-1.3%	3.0%	7.9%	7.5%	4.4%
	Richmond	$519,700	168.0	0.8%	0.5%	0.8%	3.6%	3.6%	12.7%
	Squamish	$345,500	125.4	-3.9%	-4.6%	-3.0%	-0.9%	29.0%	0.9%
	Tsawwassen	$449,000	148.4	1.5%	0.2%	1.6%	5.2%	-2.0%	6.2%
	Vancouver East	$545,100	179.7	2.9%	-0.6%	3.6%	5.2%	9.1%	16.3%
	Vancouver West	$758,600	171.6	0.4%	-1.2%	0.0%	10.2%	13.5%	18.0%
	Whistler	$474,200	126.8	-3.4%	-3.1%	-2.2%	-0.3%	16.9%	8.2%
Apartment	Lower Mainland	$345,400	150.8	-0.1%	-0.1%	0.6%	1.9%	2.5%	2.0%
	Greater Vancouver	$382,800	153.9	0.0%	0.1%	1.1%	2.5%	3.7%	4.0%
	Burnaby East	$412,600	156.6	-1.7%	-0.4%	-0.3%	4.6%	14.6%	2.6%
	Burnaby North	$344,500	145.6	-1.3%	-0.7%	-1.4%	2.9%	4.3%	0.6%
	Burnaby South	$397,000	159.4	0.1%	1.3%	2.7%	2.9%	6.1%	7.6%
	Coquitlam	$264,900	145.8	1.7%	0.1%	3.6%	2.5%	5.8%	2.3%
	Ladner	$309,300	146.6	-1.4%	-1.5%	-0.5%	1.9%	-0.5%	5.4%
	Maple Ridge	$165,100	119.2	-1.3%	-0.2%	-3.2%	-10.0%	-10.0%	-11.8%
	New Westminster	$282,400	160.8	1.5%	0.2%	1.5%	2.7%	6.2%	7.8%
	North Vancouver	$363,200	147.8	1.1%	3.1%	2.8%	3.1%	7.1%	5.5%
	Pitt Meadows	$245,500	145.1	-1.4%	0.5%	-0.4%	-4.9%	13.2%	8.0%
	Port Coquitlam	$230,400	136.6	-2.6%	1.5%	2.5%	4.6%	-0.9%	-6.2%
	Port Moody	$337,200	140.5	1.0%	0.6%	0.4%	5.6%	11.7%	3.5%
	Richmond	$343,600	145.1	-0.2%	-1.2%	-3.0%	-0.5%	-3.1%	-3.7%
	Squamish	$263,900	127.1	3.7%	1.4%	23.4%	18.6%	14.9%	4.0%
	Tsawwassen	$319,000	134.5	-1.5%	-1.5%	-1.2%	1.1%	-1.9%	-3.3%
	Vancouver East	$316,300	174.5	0.3%	1.0%	0.5%	2.6%	6.9%	7.9%
	Vancouver West	$497,100	160.9	-0.6%	-0.7%	1.7%	3.1%	4.5%	7.5%
	West Vancouver	$641,700	140.2	3.9%	4.6%	2.1%	8.6%	6.4%	4.5%
	Whistler	$253,200	83.0	1.1%	-1.2%	21.0%	18.9%	7.8%	-26.3%

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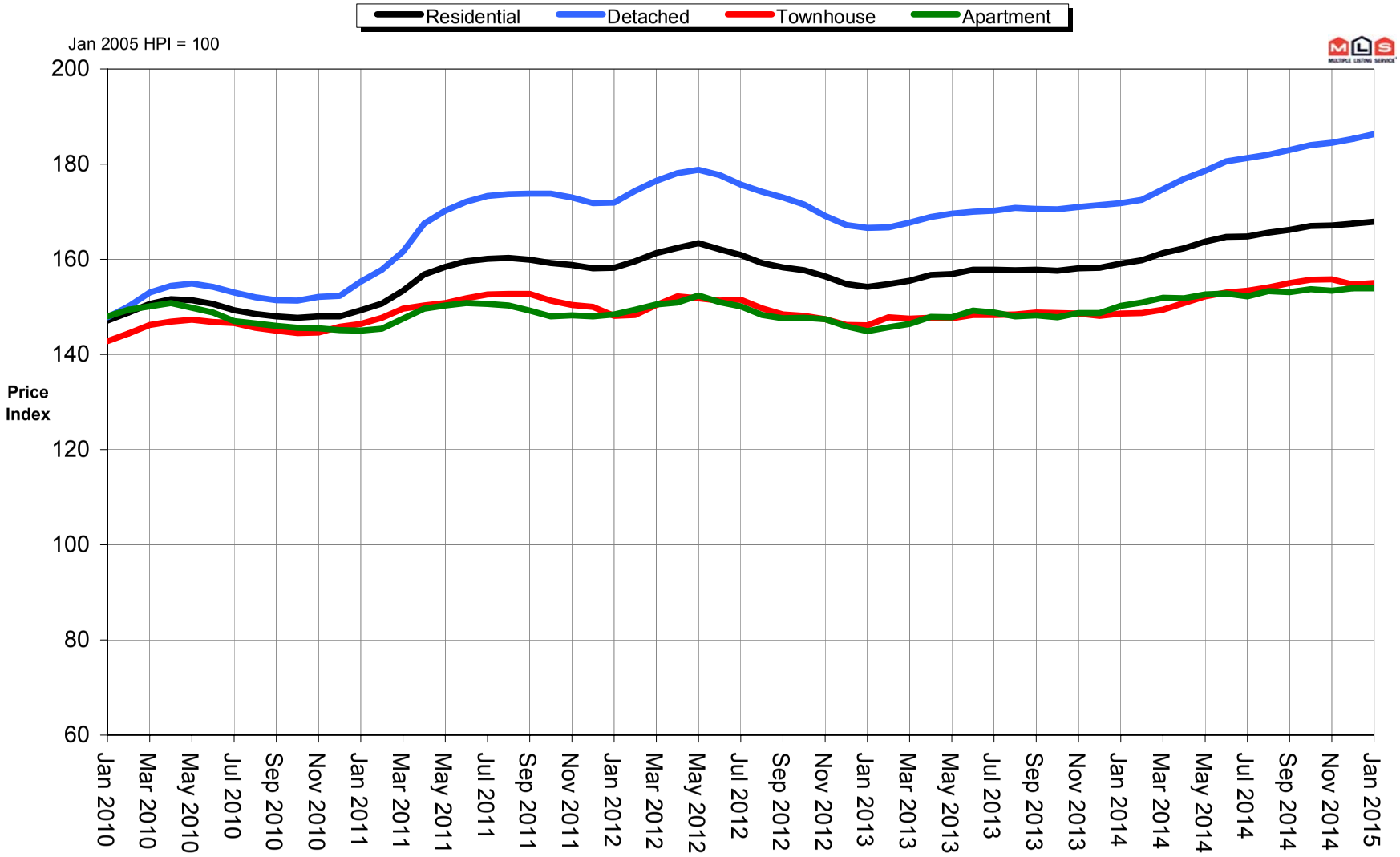
MLS® HOME PRICE INDEX

Greater Vancouver
5 Year Trend

REAL ESTATE BOARD OF GREATER VANCOUVER



MLS® SALES Facts

REAL ESTATE BOARD OF GREATER VANCOUVER

January 2015

			Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
January 2015	Number of Sales	Detached	86	55	31	2	79	16	68	22	11	118	9	35	95	100	47	7	781
		Attached	53	28	3	0	21	9	22	23	7	66	9	3	21	36	4	18	323
		Apartment	104	53	11	0	22	58	57	20	13	102	11	4	95	230	7	22	809
	Median Selling Price	Detached	$1,075,400	$801,000	$785,000	n/a	$475,000	n/a	$1,210,000	$587,550	n/a	$1,090,000	n/a	$358,500	$1,081,000	$2,450,050	$2,050,000	n/a	
		Attached	$430,000	$387,450	n/a	n/a	$299,899	n/a	$679,000	$397,750	n/a	$549,000	n/a	n/a	$607,000	$750,900	n/a	n/a	n/a
		Apartment	$359,000	$265,000	n/a	n/a	$215,500	$275,950	$392,000	$241,700	n/a	$339,500	n/a	n/a	$330,000	$498,000	n/a	$269,500	
December 2014	Number of Sales	Detached	104	70	32	1	85	12	64	24	16	107	14	46	98	99	51	10	833
		Attached	50	37	9	0	25	6	28	19	9	77	17	2	30	43	5	14	371
		Apartment	111	59	14	0	29	52	59	23	15	115	6	5	132	270	9	13	912
	Median Selling Price	Detached	$1,146,429	$850,000	$708,900	n/a	$501,250	n/a	$1,350,000	$599,000	n/a	$1,050,000	n/a	$373,134	$1,034,044	$2,657,500	$2,133,800	n/a	
		Attached	$539,250	$474,900	n/a	n/a	$304,900	n/a	$734,250	n/a	n/a	$541,800	n/a	n/a	$725,500	$899,900	n/a	n/a	n/a
		Apartment	$362,500	$314,800	n/a	n/a	$244,000	$278,000	$351,500	$232,250	n/a	$343,500	n/a	n/a	$317,450	$467,500	n/a	n/a	
January 2014	Number of Sales	Detached	61	71	29	3	57	17	53	22	9	114	14	28	80	117	44	9	728
		Attached	41	23	0	0	16	10	19	15	10	61	7	4	29	29	3	12	279
		Apartment	106	45	10	0	25	47	48	14	17	89	10	5	62	244	12	19	753
	Median Selling Price	Detached	$980,000	$742,500	$753,500	n/a	$491,000	n/a	$1,142,500	$593,500	n/a	$988,000	n/a	$366,500	$920,000	$2,380,000	$1,796,500	n/a	
		Attached	$450,000	$449,950	n/a	n/a	n/a	n/a	n/a	n/a	n/a	$548,000	n/a	n/a	$665,000	$825,000	n/a	n/a	n/a
		Apartment	$380,400	$309,496	n/a	n/a	$240,000	$304,250	$378,000	n/a	n/a	$349,000	n/a	n/a	$316,500	$475,000	n/a	n/a	
Jan. - Jan. 2015 *Year-to-date*	Number of Sales	Detached	86	55	31	2	79	16	68	22	11	118	9	35	95	100	47	7	781
		Attached	53	28	3	0	21	9	22	23	7	66	9	3	21	36	4	18	323
		Apartment	104	53	11	0	22	58	57	20	13	102	11	4	95	230	7	22	809
	Median Selling Price	Detached	$1,075,400	$801,000	$785,000	n/a	$475,000	n/a	$1,210,000	$587,550	n/a	$1,090,000	n/a	$358,500	$1,081,000	$2,450,050	$2,050,000	n/a	
		Attached	$430,000	$387,450	n/a	n/a	$299,899	n/a	$679,000	$397,750	n/a	$549,000	n/a	n/a	$607,000	$750,900	n/a	n/a	n/a
		Apartment	$359,000	$265,000	n/a	n/a	$215,500	$275,950	$392,000	$241,700	n/a	$339,500	n/a	n/a	$330,000	$498,000	n/a	$269,500	
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		Apartment	106	45	10	0	25	47	48	14	17	89	10	5	62	244	12	19	753
	Median Selling Price	Detached	$980,000	$742,500	$753,500	n/a	$491,000	n/a	$1,142,500	$593,500	n/a	$988,000	n/a	$366,500	$920,000	$2,380,000	$1,796,500	n/a	
		Attached	$450,000	$449,950	n/a	n/a	n/a	n/a	n/a	n/a	n/a	$548,000	n/a	n/a	$665,000	$825,000	n/a	n/a	n/a
		Apartment	$380,400	$309,496	n/a	n/a	$240,000	$304,250	$378,000	n/a	n/a	$349,000	n/a	n/a	$316,500	$475,000	n/a	n/a	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

MLS MULTIPLE LISTING SERVICE®

MLS® LISTINGS Facts

REAL ESTATE BOARD OF GREATER VANCOUVER

January 2015

			Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
January 2015	Number of Listings	Detached	188	147	64	7	148	25	151	47	32	273	20	81	168	278	192	10	1,831
		Attached	93	54	9	1	80	21	63	21	11	135	19	7	39	97	9	16	675
		Apartment	288	147	35	0	54	180	152	74	32	326	18	8	230	621	38	28	2,231
	% Sales to Listings	Detached	46%	37%	48%	29%	53%	64%	45%	47%	34%	43%	45%	43%	57%	36%	24%	70%	
		Attached	57%	52%	33%	0%	26%	43%	35%	110%	64%	49%	47%	43%	54%	37%	44%	113%	n/a
		Apartment	36%	36%	31%	n/a	41%	32%	38%	27%	41%	31%	61%	50%	41%	37%	18%	79%	
December 2014	Number of Listings	Detached	50	64	27	2	65	14	45	20	12	122	9	22	71	100	48	22	693
		Attached	34	23	1	0	20	5	23	15	9	63	13	11	18	39	7	13	294
		Apartment	94	67	13	0	20	73	62	16	10	127	3	3	134	227	12	40	901
	% Sales to Listings	Detached	208%	109%	119%	50%	131%	86%	142%	120%	133%	88%	156%	209%	138%	99%	106%	45%	
		Attached	147%	161%	900%	n/a	125%	120%	122%	127%	100%	122%	131%	18%	167%	110%	71%	108%	n/a
		Apartment	118%	88%	108%	n/a	145%	71%	95%	144%	150%	91%	200%	167%	99%	119%	75%	33%	
January 2014	Number of Listings	Detached	212	166	95	7	164	39	151	53	30	344	57	107	182	407	190	22	2,226
		Attached	103	57	9	0	95	12	55	33	24	146	15	9	80	112	12	31	793
		Apartment	255	186	32	0	71	140	196	78	40	278	19	8	222	721	39	41	2,326
	% Sales to Listings	Detached	29%	43%	31%	43%	35%	44%	35%	42%	30%	33%	25%	26%	44%	29%	23%	41%	
		Attached	40%	40%	0%	n/a	17%	83%	35%	45%	42%	42%	47%	44%	36%	26%	25%	39%	n/a
		Apartment	42%	24%	31%	n/a	35%	34%	24%	18%	43%	32%	53%	63%	28%	34%	31%	46%	
Jan. - Jan. 2015 *Year-to-date**	Number of Listings	Detached	188	147	64	7	148	25	151	47	32	273	20	81	168	278	192	10	1,831
		Attached	93	54	9	1	80	21	63	21	11	135	19	7	39	97	9	16	675
		Apartment	288	147	35	0	54	180	152	74	32	326	18	8	230	621	38	28	2,231
	% Sales to Listings	Detached	46%	37%	48%	29%	53%	64%	45%	47%	34%	43%	45%	43%	57%	36%	24%	70%	
		Attached	57%	52%	33%	0%	26%	43%	35%	110%	64%	49%	47%	43%	54%	37%	44%	113%	n/a
		Apartment	36%	36%	31%	n/a	41%	32%	38%	27%	41%	31%	61%	50%	41%	37%	18%	79%	
Jan. - Jan. 2014 *Year-to-date**	Number of Listings	Detached	212	166	95	7	164	39	151	53	30	344	57	107	182	407	190	22	2,226
		Attached	103	57	9	0	95	12	55	33	24	146	15	9	80	112	12	31	793
		Apartment	255	186	32	0	71	140	196	78	40	278	19	8	222	721	39	41	2,326
	% Sales to Listings	Detached	29%	43%	31%	43%	35%	44%	35%	42%	30%	33%	25%	26%	44%	29%	23%	41%	
		Attached	40%	40%	0%	n/a	17%	83%	35%	45%	42%	42%	47%	44%	36%	26%	25%	39%	n/a
		Apartment	42%	24%	31%	n/a	35%	34%	24%	18%	43%	32%	53%	63%	28%	34%	31%	46%	

*** Year-to-date listings represent a cumulative total of listings rather than total active listings.**

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REAL ESTATE BOARD OF GREATER VANCOUVER

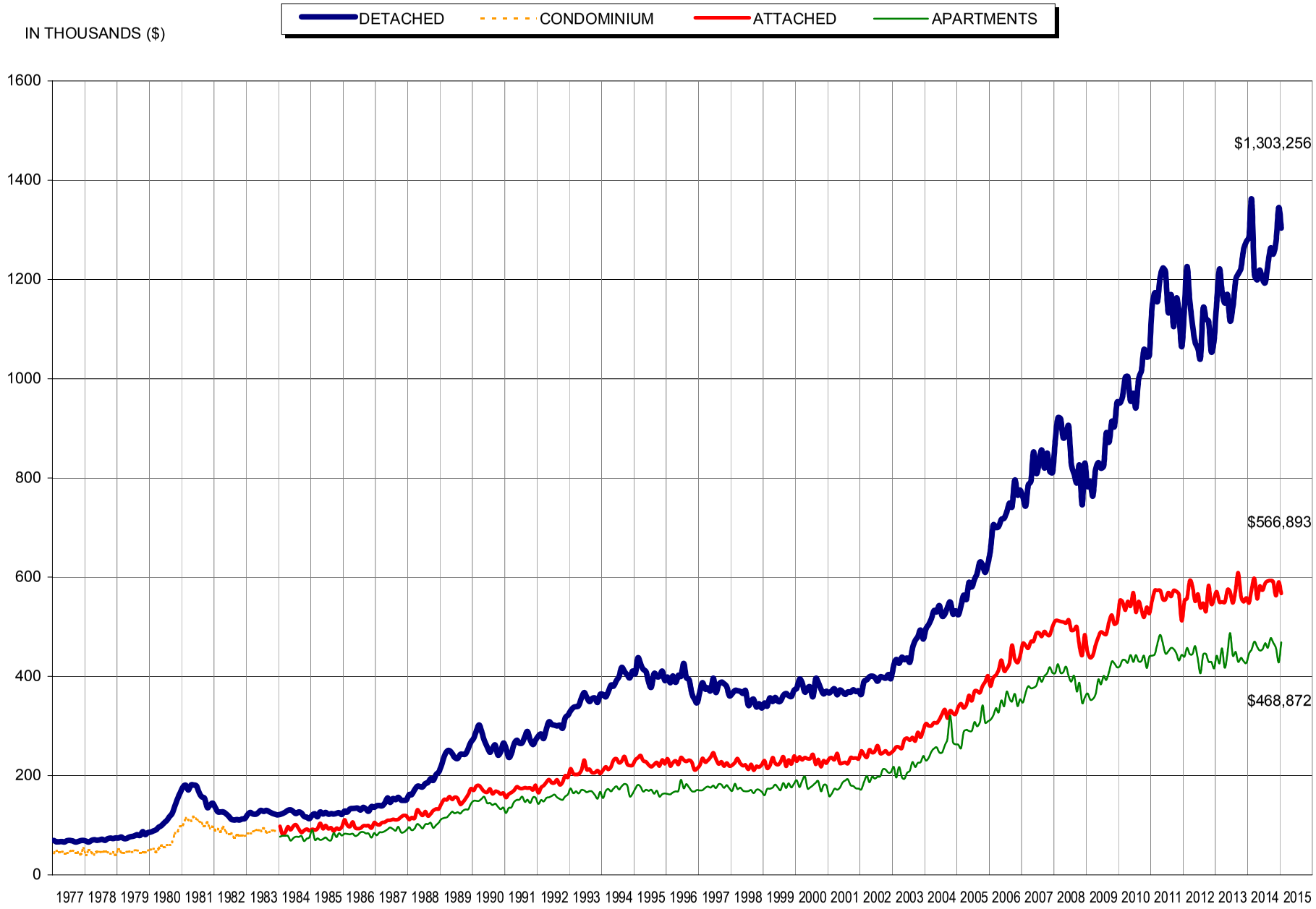
Listing & Sales Activity Summary

MLS MULTIPLE LISTING SERVICE

	Listings				Sales						
	1 Jan 2014	2 Dec 2014	3 Jan 2015	Col. 2 & 3 Percentage Variance	5 Jan 2014	6 Dec 2014	7 Jan 2015	Col. 6 & 7 Percentage Variance	9 Nov 2013 - Jan 2014	10 Nov 2014 - Jan 2015	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED	212	50	188	276.0	61	104	86	-17.3	226	276	22.1
ATTACHED	103	34	93	173.5	41	50	53	6.0	146	164	12.3
APARTMENTS	255	94	288	206.4	106	111	104	-6.3	348	343	-1.4
COQUITLAM											
DETACHED	166	64	147	129.7	71	70	55	-21.4	220	231	5.0
ATTACHED	57	23	54	134.8	23	37	28	-24.3	89	104	16.9
APARTMENTS	186	67	147	119.4	45	59	53	-10.2	161	168	4.3
DELTA											
DETACHED	95	27	64	137.0	29	32	31	-3.1	85	112	31.8
ATTACHED	9	1	9	800.0	0	9	3	-66.7	13	18	38.5
APARTMENTS	32	13	35	169.2	10	14	11	-21.4	23	36	56.5
MAPLE RIDGE/PITT MEADOWS											
DETACHED	164	65	148	127.7	57	85	79	-7.1	204	286	40.2
ATTACHED	95	20	80	300.0	16	25	21	-16.0	84	83	-1.2
APARTMENTS	71	20	54	170.0	25	29	22	-24.1	113	88	-22.1
NORTH VANCOUVER											
DETACHED	151	45	151	235.6	53	64	68	6.3	194	206	6.2
ATTACHED	55	23	63	173.9	19	28	22	-21.4	62	89	43.5
APARTMENTS	196	62	152	145.2	48	59	57	-3.4	194	192	-1.0
NEW WESTMINSTER											
DETACHED	39	14	25	78.6	17	12	16	33.3	51	52	2.0
ATTACHED	12	5	21	320.0	10	6	9	50.0	26	28	7.7
APARTMENTS	140	73	180	146.6	47	52	58	11.5	148	178	20.3
PORT MOODY/BELCARRA											
DETACHED	30	12	32	166.7	9	16	11	-31.3	44	44	0.0
ATTACHED	24	9	11	22.2	10	9	7	-22.2	44	33	-25.0
APARTMENTS	40	10	32	220.0	17	15	13	-13.3	55	42	-23.6
PORT COQUITLAM											
DETACHED	53	20	47	135.0	22	24	22	-8.3	76	74	-2.6
ATTACHED	33	15	21	40.0	15	19	23	21.1	51	76	49.0
APARTMENTS	78	16	74	362.5	14	23	20	-13.0	60	79	31.7
RICHMOND											
DETACHED	344	122	273	123.8	114	107	118	10.3	312	354	13.5
ATTACHED	146	63	135	114.3	61	77	66	-14.3	185	216	16.8
APARTMENTS	278	127	326	156.7	89	115	102	-11.3	304	343	12.8
SUNSHINE COAST											
DETACHED	107	22	81	268.2	28	46	35	-23.9	78	119	52.6
ATTACHED	9	11	7	-36.4	4	2	3	50.0	12	10	-16.7
APARTMENTS	8	3	8	166.7	5	5	4	-20.0	14	14	0.0
SQUAMISH											
DETACHED	57	9	20	122.2	14	14	9	-35.7	30	41	36.7
ATTACHED	15	13	19	46.2	7	17	9	-47.1	36	44	22.2
APARTMENTS	19	3	18	500.0	10	6	11	83.3	17	24	41.2
VANCOUVER EAST											
DETACHED	182	71	168	136.6	80	98	95	-3.1	306	315	2.9
ATTACHED	80	18	39	116.7	29	30	21	-30.0	107	96	-10.3
APARTMENTS	222	134	230	71.6	62	132	95	-28.0	271	344	26.9
VANCOUVER WEST											
DETACHED	407	100	278	178.0	117	99	100	1.0	368	316	-14.1
ATTACHED	112	39	97	148.7	29	43	36	-16.3	119	122	2.5
APARTMENTS	721	227	621	173.6	244	270	230	-14.8	782	832	6.4
WHISTLER/PEMBERTON											
DETACHED	22	22	10	-54.5	9	10	7	-30.0	42	27	-35.7
ATTACHED	31	13	16	23.1	12	14	18	28.6	57	51	-10.5
APARTMENTS	41	40	28	-30.0	19	13	22	69.2	50	63	26.0
WEST VANCOUVER/HOWE SOUND											
DETACHED	190	48	192	300.0	44	51	47	-7.8	173	163	-5.8
ATTACHED	12	7	9	28.6	3	5	4	-20.0	15	12	-20.0
APARTMENTS	39	12	38	216.7	12	9	7	-22.2	32	27	-15.6
GRAND TOTALS											
DETACHED	**2219**	**691**	**1824**	**164.0**	**725**	**832**	**779**	**-6.4**	**2409**	**2616**	**8.6**
ATTACHED	**793**	**294**	**674**	**129.3**	**279**	**371**	**323**	**-12.9**	**1046**	**1146**	**9.6**
APARTMENTS	**2326**	**901**	**2231**	**147.6**	**753**	**912**	**809**	**-11.3**	**2572**	**2773**	**7.8**

REAL ESTATE BOARD
OF GREATER VANCOUVER

Residential Average Sale Prices - January 1977 to January 2015



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.

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