

## **Extending Mortgage Insurance Benefits to Include Title Protection**

#### **CMHC Title Protection**

CMHC will be enhancing its mortgage insurance benefits to include homebuyer and lender protection against title-related risks. This major enhancement will help protect Canadian homebuyers, who get CMHC mortgage insurance when they buy a home, against a wide range of defects in title and property ownership challenges. These risks include undetected or fraudulent liens and claims affecting ownership of the property.

This enhancement, which will be introduced at no additional cost, will provide homebuyers with greater peace of mind and security of ownership.

The introduction of title protection will mark a significant evolution in CMHC's mortgage insurance and further enhances the benefit it brings to Canadians.

#### What is the Timing for the Introduction of CMHC Title Protection?

This enhancement will be available to consumers by this fall (2005).

### What if I Am Interested in Obtaining Title Protection Immediately?

If you are interested in the title protection currently available, you can speak to your lender, real estate lawyer or contact one of Canada's registered title insurance providers directly. They can advise you on the protection and benefits currently available, as well as the costs you can expect to pay.

# How Can I Get More Information Regarding CMHC's Title Protection as It Becomes Available?

Continue to visit our web site www.cmhc.ca to obtain more information as it becomes available.



