

OVERVIEW

OF THE REAL ESTATE SCENE

All eyes these days are on Vancouver's Olympic Village, where excavation and shoring are close to completion and construction has already started on several buildings. Foreshore reconstruction is almost finished so the waterfront is expected to open to the public this fall.

In general, Vancouver's downtown area continues to grow, becoming more and more urbanized, with new condominiums averaging more than \$1,000 per square foot in Coal Harbour and \$790 in Yaletown. In the first six months of this year nearly 8,300 new units sold throughout the GVRD.

With a population predicted to grow to more than three million by 2021, effective transit will be more and more essential. This month the Canada Line's tunnel-boring machine is scheduled to pass through the Yaletown-Roundhouse Station pit, part of the underground tunnel from Waterfront

Station going south under Granville Street, Davie Street, False Creek and Cambie Street to south of Sixty-fourth Avenue. The Canada Line expects approximately 31 million passengers per year in 2010 and 45 million in 2021.

Last month the City of North Vancouver moved one step closer to a National Maritime Centre for the Pacific and the Arctic to be located at the historic Pier development site in Lower Lonsdale with notification of \$560,000 in combined funding from the federal and provincial governments.

In the District of North Vancouver, attention will be focused on the opening of the new Lynn Valley Main Library at the corner of Lynn Valley Road and Mountain Highway next month and the surrounding Town Centre early in November.

COMING SOON

DEVELOPMENT	UNIT TYPE	NUMBER OF UNITS	WEBSITE
NORTH VANCOUVER			
BRANCHES	LOW RISE	135	WWW.POLYHOMES.COM
SQUAMISH			*
AQUA	MID RISE, TOWNHOMES	86	WWW.COASTALVILLAGELIVING.COM
STREAMS AT EAGLEWIND	TOWNHOMES	50	WWW.EAGLEWINDSQUAMISH.COM
VANCOUVER - DOWNTOWN			
ONNI 1022 LIVING	HIGH RISE	189	WWW.ONNI.COM
ALTO	HIGH RISE	110	WWW.ALTOLIFE.COM
METROLIVING - 1241 HOMER	LOFTS	12	WWW.METROLIVING.CA
METROLIVING - 540 BEATTY STREET	LOFTS	57	WWW.METROLIVING.CA
METROLIVING - 999 SEYMOUR STREET	HIGH RISE	112	WWW.METROLIVING.CA
02	MID RISE	20	WWW.ENGLISHBAYLIVING.COM
PATINA	HIGH RISE	281	WWW.DISCOVERPATINA.COM
THE PRIVATE RESIDENCES AT HOTEL GEORGIA	HIGH RISE	156	WWW.RESIDENCESATGEORGIA.COM
THE RESIDENCES AT THE RITZ CARLETON	HIGH RISE	123	WWW.VANCOUVERSTURN.COM
WEST PENDER PLACE	HIGH RISE	158	WWW.WESTPENDERPLACE.COM
VANCOUVER - EAST SIDE	110 0105	78	WWW.GINGERLIVING.COM
GINGER	MID RISE	56	WWW.JASMINELIVING.CA
JASMINE	LOW RISE	30	WWW.SPICELIVING.COM
SPICE	LOW RISE	347	WWW.THEHILLSVANCOUVER.CA
THE HILLS	HIGH RISE	347	WWW.TTETTEEOWAYOOOVER.OX
VANCOUVER - WEST SIDE			WWW.TOYU.CA
BRILLIA	LOW RISE	30	WWW.TOYO.CA WWW.FXCHANGELIVING.COM
EXCHANGE	MID RISE	68	
KORE	MID RISE	23	WWW.KORELIVING.COM
MANTRA	MID RISE	68	WWW.YOURMANTRA.COM
MONTGOMERY ESTATES	TOWN HOME	31	WWW.MONTGOMERYLIVING.CA
THE WESBROOK	HIGH RISE	69	WWW.THEWESBROOK.COM
WEST	LOW RISE	19	WWW.WESTLIVING.CA
LUMEN	MID RISE	62	WWW.LUMENVANCOUVER.COM
MILLENNIUM WATER	MID RISE	730	WWW.MILLENNIUMWATER.COM
WEST VANCOUVER			
EVELYN DRIVE	MID RISE	TBD	WWW.EVELYNPARKROYAL.COM