



Collapse Release

Seller's Name(s): _____ ("The Seller")

Buyer's Name(s) _____ ("the Buyer")

Address of Property _____

Legal Description: _____

WHEREAS by Agreement dated,, _____ the Seller agreed to sell the Property to the Buyer, who agreed to buy it on the terms therein stated;

AND WHEREAS the Seller and Buyer have agreed to cancel and terminate the Agreement and release each other from any liability thereunder;

THE AGREEMENT WITNESS that for valuable consideration (the receipt and sufficiency whereof is hereby acknowledged by all parties), the Seller hereby releases and forever discharges the Buyer, each from all liabilities, obligations, and causes of action against the other, which each one ever had, now has, or may in the future have, arising out of the said Agreement.

WE, THE UNDERSIGNED Buyer and Seller, hereby authorize that the deposit held by the Real Estate Agent shall be disbursed as follows:

\$ _____ to the Seller

\$ _____ to the Buyer

Special terms of release:

This Agreement shall endure to the benefit of and bind the parties hereto and their heirs, executors, administrators, successors and assigns, and the masculine shall mean the feminine or neuter; singular or plural, as the parties or context may require .

IN WITNESS WHEREOF the parties hereto have executed this RELEASE.

This ____ day of _____, 20____

Witness to Seller's signature(s)

Seller 's signature(s)

Witness to Buyer's Signature(s)

Buyer's Signature(s)