

Deposit Release

Seller: _____ (the "Seller")

Buyer: _____ (the "Buyer")

WHEREAS by Agreement in writing dated ___ day of _____, 20__ (the "agreement")

The Buyer agreed to buy from the Seller the property described as _____ (the "Property").

AS WHEREAS the Buyer and the Seller are desirous of terminating the Agreement and respectively agree to fully release and discharge each other and their respective agents.

IT IS THEREFORE AGREED that in consideration of the exchange of releases and the mutual agreements contained herein the Seller hereby releases and forever discharges the Buyer and his Agents, and the Buyer hereby releases and forever discharges the Seller and his Agents, from all claims, demands and causes of action which the Seller or the Buyer now have, or at any time hereafter may have, arising from the Agreement or in any manner relating to the sale or purchase of the Property.

The deposit held by _____ shall be disbursed as follows:

\$ _____ to Seller

\$ _____ to Buyer

\$ _____ to _____

This Authorization and Final Release shall ensure to the benefit of and be binding upon the Seller and Buyer and their agents, heirs, executors, administrators and assigns. The masculine shall mean the feminine or neuter, singular or plural as the context may require.

EXECUTED by the Seller and buyer the _____ day of _____ 20__

SIGNED by the Seller(s)

In the presence of:

SELLER

WITNESS

SELLER

SIGNED by the Buyer(s)

In the presence of:

BUYER

WITNESS

BUYER