

Contract Collapse Release Form

Seller's Name(s) _____ ("The Seller")

Buyer's Name(s) _____ ("The Buyer")

Address of Property _____

Legal Description: _____

WHEREAS by Original Sales Agreement dated _____, the Seller agreed to sell the Property to the Buyer, who agreed to buy it on the terms therein stated;

AND WHEREAS the Seller and Buyer have agreed to cancel and terminate the Agreement and release each other from and liability thereunder;

The Seller hereby releases and forever discharges the Buyer, each from all liabilities, obligations, and causes of action against the other, which each one ever had, now has, or may in the future have, arising out of the said Agreement.

WE, THE UNDERSIGNED Buyer and Seller, hereby authorize that the deposit held by the Real Estate Agent shall be disbursed as follow:

\$ _____ to the Seller

\$ _____ to the Buyer

Special terms of release:

This agreement shall endure to the benefit of and bind the parties hereto and their heirs, executors, administrators, successors and assigns, and the masculine shall mean the feminine or neuter; singular or plural, as the parties or context may require.

IN WITNESS WHEREOF the parties herto have executed this RELEASE.

This _____ day of _____, 20__.

Witness to Seller's signature(s)

Witness to Buyer's signature(s)

Seller's signature(s)

Buyer's signature