

THE BILLIONAIRE NEXT DOOR

If you're looking to buy a piece of the most desirable real estate in the world, here's where to start. In its 2012 *Wealth Report*, Frank Knight, a 110-year-old independent real estate consultancy, surveyed an international slate of wealth advisers at Citi Private Bank, plus its own network of luxury property experts, to determine the top destinations for high-net-worth individuals—defined as those with more than \$25 million in investable assets.

■ FIVE-YEAR PRICE CHANGE FOR LUXURY HOMES ■ COST PER SQUARE METRE

BEIJING

■ +96%

■ \$17,400 *or*

150M = 10.7650M

ST. PETERSBURG

■ +77%

■ \$20,200

SHANGHAI

■ +69%

■ \$19,600

HONG KONG

■ +60%

■ \$28,300 (apartment)

MUMBAI

■ +64%

■ \$11,400 *← 1,000 Psoh*

JAKARTA

■ +32%

■ \$2,900

SINGAPORE

■ +29%

■ \$25,600

MOSCOW

■ +32%

■ \$24,000

LONDON

■ +29%

■ \$48,999

MONACO

■ +21%

■ \$58,300

PARIS

■ +29%

■ \$27,200

MANHATTAN

■ +24%

■ \$23,300